

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>VENUS METALS CORPORATION LIMITED</b>
<b>ABN</b>	<b>99 123 250 582</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	TERENCE WILLIAM HOGAN
<b>Date of last notice</b>	01/06/2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Traolach Investments Pty Ltd  Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	29/09/2010 & 30/09/2010
<b>No. of securities held prior to change</b> Terence Hogan  Traolach Investments Pty Ltd  Rene Investments Pty Ltd <Terry Hogan Retirement Account>  Turloch Pty Ltd <ATF The Turloch Unit Trust>  Rene Investments Pty Ltd <The Terence Hogan Trust>	1,000,000 Unlisted Options exercisable @ 25c – 30/06/2012 1,050,000 Ordinary Shares 500,000 Listed Options exercisable @ 40c – 31/07/2011 3,500,000 Listed Options exercisable @ 40c – 31/07/2011 3,500,000 Unlisted Options exercisable @ 20c – 30/06/2012 175,000 Ordinary Shares 125,000 Listed Options exercisable @ 40c – 31/07/2011 85,000 Ordinary Shares 5,000 Listed Options exercisable @ 40c – 31/07/2011 750,000 Unlisted Options exercisable @ \$1.00 – 31/07/2013
<b>Class</b>	LISTED OPTIONS
<b>Number acquired</b>	NIL
<b>Number disposed</b>	1,535,000

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$765,478.06
<b>No. of securities held after change</b> Terence Hogan  Traolach Investments Pty Ltd    Rene Investments Pty Ltd <Terry Hogan Retirement Account>  Turloch Pty Ltd <ATF The Turloch Unit Trust>  Rene Investments Pty Ltd <The Terence Hogan Trust>	1,000,000 Unlisted Options exercisable @ 25c – 30/06/2012 1,050,000 Ordinary Shares 500,000 Listed Options exercisable @ 40c – 31/07/2011 1,965,000 Listed Options exercisable @ 40c – 31/07/2011 3,500,000 Unlisted Options exercisable @ 20c – 30/06/2012 175,000 Ordinary Shares 125,000 Listed Options exercisable @ 40c – 31/07/2011 85,000 Ordinary Shares 5,000 Listed Options exercisable @ 40c – 31/07/2011 750,000 Unlisted Options exercisable @ \$1.00 – 31/07/2013
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable