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APPOINTMENT OF MANAGING DIRECTOR

The Directors of Venus Resources Limited (Venus) wish to announce the appointment of Mr. Matthew Hogan to the position of Managing Director.

Mr. Hogan has been a non executive Director since the company's formation in December 2006. Mr. Hogan was previously the Chief Executive Officer of United Minerals Corporation NL (UMC) which successfully discovered the Railway Iron Ore DSO deposit in the Central Pilbara. In February 2010 UMC was acquired by BHP Billiton Minerals Pty Ltd for \$204 Million.

Venus recently announced that it had successfully completed a \$4 million Share Subscription Agreement at an issue price of \$2.00 per share and an \$8 million Farmin Agreement with HD Mining & Investment Pty Ltd, a subsidiary of Shandong Provincial Bureau of Geology & Mineral Resources (SDGM) to earn a 50% interest over 2 years in Venus's Yalgoo Iron Ore Project in the Mid West Region of Western Australia.

The planning of an aggressive exploration program is now in progress.

Please Direct Enquiries to:

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