

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VENUS RESOURCES LIMITED
ABN	99 123 250 582

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TERENCE HOGAN
Date of last notice	10/09/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	30/11/2009
No. of securities held prior to change Terence Hogan Traolach Investments Pty Ltd Rene Investments Pty Ltd <Terry Hogan Retirement Account> Turloch Pty Ltd <ATF The Turloch Unit Trust>	1,000,000 Unlisted Options exercisable @ 25c – 30/06/2012 1,000,000 Ordinary Shares 500,000 Listed Options exercisable @ 40c – 31/07/2011 175,000 Ordinary Shares 125,000 Listed Options exercisable @ 40c – 31/07/2011 85,000 Ordinary Shares 5,000 Listed Options exercisable @ 40c – 31/07/2011
Class	Ordinary Shares and Options
Number acquired	3,500,000 Listed Options exercisable @ 40c 3,500,000 Unlisted Options exercisable @ 20c
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$350,000

<p>No. of securities held after change Terence Hogan</p> <p>Traolach Investments Pty Ltd</p> <p>Rene Investments Pty Ltd <Terry Hogan Retirement Account></p> <p>Turloch Pty Ltd <ATF The Turloch Unit Trust></p>	<p>1,000,000 Unlisted Options exercisable @ 25c – 30/06/2012</p> <p>1,000,000 Ordinary Shares</p> <p>500,000 Listed Options exercisable @ 40c – 31/07/2011</p> <p>3,500,000 Listed Options exercisable @ 40c – 31/07/2012</p> <p>3,500,000 Unlisted Options exercisable @ 20c – 31/07/2012</p> <p>175,000 Ordinary Shares</p> <p>125,000 Listed Options exercisable @ 40c – 31/07/2011</p> <p>85,000 Ordinary Shares</p> <p>5,000 Listed Options exercisable @ 40c – 31/07/2011</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>OFF-MARKET TRADE</p>

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	Not Applicable
Interest after change	Not Applicable