



ABN: 99 123 250 582

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**FIRB AND CHINESE REGULATORY APPROVALS GRANTED IN RESPECT OF IRON  
ORE FARMIN - JOINT VENTURE AGREEMENT AND  
SHARE PLACEMENT TO HD MINING & INVESTMENT PTY LTD A SUBSIDIARY OF  
SHANDONG PROVINCIAL BUREAU OF GEOLOGY & MINERAL RESOURCES (SDGM)**

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The Directors of Venus Resources Limited (**Company**) recently announced that the Company had entered into two formal agreements with HD Mining & Investment Pty Ltd (**HD Mining**), a subsidiary of Shandong Provincial Bureau of Geology & Mineral Resources (SDGM), in respect of an iron ore farmin and joint venture agreement and a share subscription agreement, both of which were conditional upon FIRB approval and the necessary Chinese regulatory approvals.

The Directors are now pleased to announce that FIRB approval and all necessary Chinese regulatory approvals have been given in respect of both the farmin and joint venture agreement and the share subscription agreement, as a result of which both agreements are now unconditional.

The Directors are also pleased to announce that the Company has received \$4,000,000 from HD Mining and has issued 2,000,000 fully paid ordinary shares at \$2.00 per share in the Company to HD Mining in accordance with the terms of the subscription agreement.

Please Direct Enquiries to:

**Kerry Taylor**  
Executive Director  
Ph: 08 9321 7541

**Matthew Hogan**  
Non Executive Director  
Ph: 08 9321 7541

Registered office: Level 14, BGC Centre, 28 The Esplanade, Perth, WA, 6000  
Telephone: 9321 7541 Fax: 9486 9587  
PO Box Z5160, St Georges Terrace, Perth, WA, 6831