

VENUS RESOURCES LIMITED

ABN 99 123 250 582

30 May 2007

Elizabeth Harris
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Elizabeth

VENUS RESOURCES LIMITED

We refer to your letter dated 29th May 2007 confirming the conditional approval for Venus Resources Limited (the "Company") to be admitted to the Official List of ASX Limited (ASX).

In accordance with your letter, the Company confirms that:

1. The following securities will not be quoted and will be classified as restricted securities for a period of 24 months from the date of official quotation of the securities of the Company:
 - 1.1 10,405,000 ordinary fully paid shares;
 - 1.2 7,000,000 options.

2. The following securities will not be quoted and will be classified as restricted securities for a period of 12 months from the date of issue of the securities of the Company:
 - 2.1 1,945,000 fully paid ordinary shares;
 - 2.2 100,000 options.

Yours sincerely



Edmund Czechowski
Company Secretary

Registered office: Mezzanine Level, BGC Centre, 28 The Esplanade, Perth, WA, 6000
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