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NEW APPOINTMENT MR BARRY FEHLBERG

The Company is pleased to announce the appointment of Mr Barry Fehlberg B Sc Hons as Senior Expert Exploration Advisor to the board of VMC. In this role, Mr Fehlberg will provide the board of VMC with strategic advice in regard to the Company's ongoing exploration and evaluation programs.

Mr Fehlberg has over 40 years of exploration experience in iron ore, base metals, gold and diamonds. He was the foundation Exploration Director in 2003 of United Minerals Corporation, and in this role he directed the team that discovered and delineated the Railway Iron Ore Deposit. In February 2010 United Minerals Corporation was acquired by BHP Billiton Minerals Pty Ltd for \$204 million.

"Having Mr Fehlberg in the role of Senior Expert Exploration Advisor will give the Company many advantages" said Mr Matt Hogan, MD of VMC. "He has a fine success record in exploration discovery and evaluation, and his advice will greatly assist VMC in its activities. We look forward to his input as we progress the Companies iron ore, diamond and base metal projects."

Please Direct Enquiries to:

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