



VENUS METALS
CORPORATION LIMITED

ASX Release: 21 October 2010

ASX Code: VMC

QUARTERLY REPORT FOR PERIOD ENDING 30 SEPTEMBER 2010

Venus exploration activities conducted during the quarter ending 30 September 2010 were primarily focused on continuing drilling of the Yalgoo Iron Ore Project, together with aeromagnetic, gravity and hydrogeochemical surveys over the Company's regional exploration projects.

EXPLORATION HIGHLIGHTS:

1. YALGOO IRON ORE PROJECT:

- Drilling completed at the Yalgoo Iron Ore project during the quarter was 12,206m of RC drilling (62 holes) and 902m of diamond drilling (3 holes). Total RC drilling on the Iron Project exceeds 19,905m of RC drilling (119 holes) and 1,508m of diamond core drilling (5 holes).
- At the main Bilberatha magnetite target, RC and diamond drilling over the main 2km long strike zone continues to return thick intersections of strongly magnetic BIF down to vertical depths of 537metres. The main BIF unit has an estimated true width of 200 metres and dips moderately at 45-60 degrees to the east.
- Assay results from Bilberatha RC drilling show a weighted average iron grade of 32.1% Fe in fresh magnetic BIF, producing a magnetite concentrate grade up to 71.2% Fe with iron recoveries of up to 97.6% from simple initial metallurgical testing.
- Drilling continues with the objective to produce an inferred resource JORC figure for the December quarter.
- A Scoping Study on the Yalgoo Iron Ore Project has commenced to outline project parameters to develop a framework for mine development.

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2. TELFER NORTH SUPER PROJECT:

- Gravity survey results over the Radi Hills IOCG / base metal target show that the Radi Hills magnetic high has a coincident “bullseye” 5 mGal gravity high typical of Iron Oxide –Copper –Gold targets.
- The results of the recently completed gravity surveys at Mt Morris IOCG/base metal target indicate three discrete 2 mGal gravity highs typical of Iron oxide-Copper-Gold deposits. Modeling and past drilling show the basement depths to be around 250 to 310 metres below cover, making the targets accessible for proposed Company drill programs.
- New aeromagnetic surveys at the Citadel target have identified two doubly plunging anticline structures similar to those hosting the Telfer gold deposit.
- Drill testing of both Radi Hills and Mt Morris is planned for early 2011.

3. MURCHISON URANIUM AND BASE METALS PROJECT:

- Significant results were obtained from the recently completed Companies co-funded CSIRO reconnaissance water bore sampling program in the North West Murchison Uranium and Base Metals project. Groundwater sample collected at Yarloo Well by CSIRO researchers have given strongly elevated Cu (466 ppb) and Zn (540 ppb) values. The CSIRO researchers report that “The groundwater is more saturated with respect to these secondary copper minerals and the Yarloo Well groundwater chemistry is similar to that found in groundwaters near the Jaguar VMS deposit,” located 300 km north of Kalgoorlie, WA.
- Approvals are being sought to conduct a RAB drill program to advance the project as soon as possible.

4. ARGYLE NORTH SUPER PROJECT:

- Modeling of recent geophysical surveys outlined a high priority coincident gravity –magnetic drilling target at the Pomona target. Approvals are being sought for drill testing early in 2011.

5. GAWLER CRATON WEST SUPER PROJECT

- The Moodini North and Moodini South IOCG targets are coincident magnetic and gravity highs typical of known Gawler Craton IOCG deposits (like the super-giant Olympic Dam IOCG deposit).
- Approvals are being sought to enable the Moodini targets to be drilled as soon as possible.



INTRODUCTION

The location of Venus exploration projects is shown in Figure 1.

Current Venus exploration work is largely focused on the Yalgoo Iron Ore Project “YIOP” located within the emerging Murchison Mid-West iron ore province. Yalgoo is currently subject to a diamond and reverse circulation (RC) percussion drilling program on the large Bilberatha magnetite iron ore target.

The Venus exploration strategy is an immediate focus on Yalgoo, and a longer term focus on the discovery of world-class/giant ore deposits within 100% owned tenements targeting concealed regions of selected Western Australian Proterozoic Orogens.

Venus currently has fifteen granted tenements, five at Yalgoo, three within the Argyle North Super Project, and five within the Telfer North and two at Gawler West Craton Super Projects. It has twenty seven pending Exploration Licence applications and twenty two Prospecting Licence applications.

1. YALGOO PROJECT

1.1 Yalgoo iron ore project (YIOP)

The YIOP covers Archaean Banded Iron Formation units over a 20km long strike zone directly south-south east of Yalgoo townsite. The Banded Iron Formation units are similar to those hosting the Gindalbie Metals Limited/Ansteel Karara Iron Ore Project magnetite and DSO resources 100km to the south of Yalgoo. In 2009 Gindalbie announced government approval for the development of the multi-billion dollar Karara Iron project.

During March 2010 Venus signed the Yalgoo Farm In and Joint Venture agreement with HD Mining & Investment Pty Ltd (HD Mining) a subsidiary of Shandong Provincial Bureau of Geology & Mineral Resources (SDGM). HD Mining can earn up to 50% in the iron ore rights at Yalgoo by sole funding up to AUD\$8 million worth of iron ore exploration over a maximum of two years.



Exploration work

The following exploration work was undertaken during this Quarter:

- Drilling completed at the Yalgoo Iron Ore project during the quarter was 12,206m of RC drilling (62 holes) and 902m of diamond drilling (3 holes). Total RC drilling on the Iron Project exceeds 19905m of RC drilling (119 holes) and 1508m of diamond core drilling (5 holes).
- At the main Bilberatha magnetite target, RC and diamond drilling over the main 2km long strike zone continues to return thick intersections of strongly magnetic BIF down to vertical depths of 537m. The main BIF unit has an estimated true width of 200 metres and dips moderately at 45-60 degrees to the east.
- Assay results from Bilberatha RC drilling show a weighted average iron grade of 32.1% Fe in fresh magnetic BIF.
- Drilling continues at Bilberatha with the objective to produce an inferred resource JORC figure for the December quarter.
- Initial drilling at the Queen BIF target (3 RC holes) intersected substantial BIF thickness, results are being assessed.
- A Scoping Study on the Yalgoo Iron Ore Project has commenced to outline project parameters to develop a framework for mine development.
- A Targeted Flora survey was conducted along the proposed infill drill lines at Bilberatha. No priority flora was found along those lines and Programme of work for stage 3 drilling (120 holes) was approved by DoMP.
- Initial metallurgical results were reported in the June quarterly report. Further work is planned.

1.2 Yalgoo Gold / Base metal targets 100%

Reconnaissance drilling of gold/base metal targets as defined by the previously reported auger soil sampling is planned for the December quarter.



2. TELFER NORTH SUPER PROJECT

2.1 Project background

The Telfer North Super Project (TNSP) situated north of the giant 27 Moz Telfer gold mine comprises granted Exploration Licences E45/3435 (Citadel), E45/3398 (Radi Hills), E45/3396 (Mt Morris), E45/3397 (Yarrie East) and E45/3436 (Wallal) and Exploration Licence applications E45/3523 (Bulgamulgardy) and E45/3631 (Ted Bore) forming two contiguous project areas referred to as Wallal and Citadel. The tenements cover a variety of exploration target types considered to have potential to host concealed Proterozoic world-class/giant ore deposits within Paterson Orogen Proterozoic basement.

The targets lie within the Canning Basin Anketell Shelf and Wallal Platform regions where cover is interpreted to be relatively thin (100-400m). Principal exploration targets identified to date within the TNSP comprise:

- The Radi Hills gold/IOCG structural target
- The Mt Morris IOCG target, a large coincident magnetic and gravity high.
- The Citadel doubly-plunging anticline gold target (a “Telfer Dome” look-alike).

2.2 SEPTEMBER 2010 QUARTER EXPLORATION WORK

Significant exploration targets were defined by the geophysical surveys conducted in the area.

2.2.1. RADI HILLS GOLD/IOCG TARGET

Radi Hills is located within granted Venus Exploration Licence E45/3398 located approximately 207 kilometres north-northwest of Telfer within the Canning Basin Wallal Platform in a region where Venus interprets the Wallal Platform sedimentary cover to be relatively thin (<500m). A gravity survey was conducted by Haines surveys Pty Ltd on a 800m by 200m grid with some lines closed down to 400m. Gravity survey results show that the Radi Hills magnetic high has a coincident “bullseye” 5 mGal gravity high typical of Iron oxide-Copper-Gold deposits (refer ASX announcement 19th August 2010)

Geophysical consultants Resource Potentials have modelled the gravity high as a northwest-striking 3km x 2km body centered between two discrete magnetic anomalies. The gravity anomaly is comparable to other large IOCG deposits



2.2.2 MT MORRIS IOCG TARGET

The results of the recently completed gravity survey at Mt Morris IOCG/base metal target* indicates three discrete 2 mGal gravity highs typical of Iron oxide-Copper-Gold deposits.

Geophysical consultants Resource Potentials have modelled the gravity high as North-South striking three discrete gravity highs over a length of approximately 7km and over a width of 2km. The gravity anomaly amplitudes are comparable to other IOCG deposits e.g. Carapateena, Ernest Henry and Eloise (refer Resource Potentials table below, modified from Vella 2007).

Deposit	Magnetic Anomaly Amplitude	Magnetic Anomaly Dimensions	Gravity Anomaly Amplitude	Gravity Anomaly Dimensions
Olympic Dam	1400nT	8km across	17mgal	8km across
Wirrda Well	1800nT	6km x 9km	6mgal	6km x 9km
RADI HILLS*	1500nT	3.5km x 2.5km	5mgal	3km x 2km
Prominent Hill	7000nT	700m x 500m	5mgal	2.5km x 1km
MT MORRIS*	800nT	8km x 5km	2mgal	7km x 2km
Carapateena	200-300nT	1.5km x 1km	2-2.5mgal	2km x 2km
Ernest Henry	7000 - 10000nT	1.2km x 700m	2-3mgal	1.2km x 700m
Eloise	1100nT	750m x 250m	1mgal	1km x 500m

A review of historical exploration drilling by BHP in 1993/1994 (Davis,1994) shows that the drillhole ANN1 intersected Proterozoic basement at 256m with the hole ending at 360m. The hole was drilled to the south-west of the southern gravity anomaly and it did not test the gravity anomaly as shown in Figure 1. The drill hole encountered fractured granitic basement with pegmatitic lenses. Minor sulphides were encountered and the geological environment is regarded to be very encouraging for IOCG type deposits.

Newcrest's drillhole MR0602 is located on the central gravity anomaly, but did not intersected basement. The drilling was abandoned at 165m due to running sands (Wright and Stewart, 2007). It is also located on the flank of a magnetic feature visible in the regional magnetic (400m line spaced) data and has not effectively tested either the magnetic or gravity response. The remainders of the holes in this region were all too shallow and did not reach basement.



Resource Potential's 3D depth modelling (gravity inversion modelling) on the VMC Bouguer gravity anomaly has been conducted and indicates a depth to the source to be approximately 250m for the southern gravity anomaly, 275m for the central gravity anomaly and 310m for the northern gravity anomaly. This compares well to the drill results at ANN1 and modelling completed by BHP on gravity and ground magnetics over two regional traverses close to ANN1.

The shallow depth to basement as proven by the BHP drilling and as indicated by the geophysical modelling makes drill testing of the Mt Morris gravity targets an eminently feasible proposition for the Company. The company is now preparing a programme of work for a drilling programme at the Mt Morris targets as soon as practicable (refer ASX announcement 18th October 2010).

2.3 PLANNED DECEMBER 2010 QUARTER EXPLORATION WORK

- Being approval process to enable priority targets at Radi Hills and Mt Morris to be prepared for drilling in early 2011.

3. MURCHISON URANIUM AND BASE METALS PROJECT:

3.1 Hydrogeochemical survey results

Venus Metals has 5 tenement applications totalling 1429 sq km in the northwest Yilgarn Craton covering exploration targets for uranium and base metals.

In July 2010, CSIRO researchers in collaboration with Venus Metals collected 86 shallow groundwater samples (from established wells and water bores) for hydrogeochemical analysis. The CSIRO researchers believe that "Ground water interacts with mineralised rocks and creates a geochemical signature that may be much greater in size than the mineral deposit as the ground water is more mobile than the surrounding minerals".

Samples were collected and analysed according to the methods in Noble and Gray (2010). QA/QC was ensured using duplicates (inserted 1 in 15) and a contamination parameter determined from previous work on groundwater of the northern Yilgarn (Gray et al., 2009). Mineral saturation indices were created using PHREEQE and Geochemists Workbench.



Elemental and mineral saturation data were mapped and compared to the regional groundwater of the adjacent northeast Yilgarn Craton (Gray et al., 2009). Elevated groundwater uranium was found in the Yarloo Well and Meka project areas with this signature being similar to groundwater signatures observed around calcrete hosted U prospects in the northeast Yilgarn Craton.

Significantly, the sample collected at Yarloo Well has strongly elevated Cu and Zn values. CSIRO researchers report that “The groundwater is more saturated with respect to these secondary copper minerals than any other sample previously collected in the northeast Yilgarn regional groundwater. The Yarloo Well groundwater chemistry is similar to that found in groundwaters near the Jaguar VMS deposit,” located 300 km north of Kalgoorlie, WA.

A recent ground inspection by Company geological consultants at Yarloo Well revealed sheared “mafic greenstone” lithologies in spoil material around the well, indicating shallow bedrock in the well area. Regional geological and aeromagnetic data at Yarloo Well also indicate potential prospective geology in the Yarloo Well area. Small copper mines with abundant secondary copper minerals are located within mafic lithologies at Twin Peaks, approximately 10 km northwest of Yarloo Well. The CSIRO sample results warrant thorough follow up exploration work, with the potential prize being a significant blind VMS copper zinc discovery in the Yarloo Well area (refer ASX announcement 14th October 2010).

4. ARGYLE NORTH SUPER PROJECT

4.1 Project background

The Argyle North Super Project currently comprises granted Exploration Licence E80/3253 (Argyle North project), Exploration Licence applications E80/4371 (Deception Range), E80/4226 and E80/4376 (King River project) and E80/4229 (Durack Bore), as well as twenty two Prospecting Licence applications covering the lower reaches of diamond-bearing Smoke Creek. Venus has identified a substantial number of concealed hard rock diamond and uranium exploration targets along selectively targeted regional-scale faults, particularly along the King River and Glenhill-Ivanhoe faults. The Venus Prospecting Licence applications cover the lower reaches of Smoke Creek where significant alluvial diamond potential has been identified (refer September 2009 Quarterly Report).



4.2 SEPTEMBER 2010 QUARTER EXPLORATION WORK

Argyle North, E80/3253:

Ground gravity and airborne magnetics/radiometric surveys were completed within the Argyle North project area (E80/3253) targeting new diamond pipes along the largely-concealed Glenhill Fault which hosts the giant Argyle diamond pipe approximately 20 kilometres to the south of the project area.

During the quarter, inversion modeling of recent geophysical (gravity and airborne magnetic) survey data were conducted by Hawke geophysical consultants. The model results identified seven exploration drilling targets, with a high priority coincident gravity –magnetic drilling target being outlined at Pomona.

Venus drill hole VRC006, drilled into the southern end of the Pomona target in 2007 was terminated at 47 metres in ferruginous fractured quartzite which proved to be geochemically anomalous in Ba, Fe, Ni, Rb, Ti, Y, As, Ca, Co, Cu, K, Li, Mg, Mn, Sc, Sr, V and Zn. The hole was drilled some distance from the newly identified combined gravity-magnetic target so the anomalous results in VRC006 are regarded to be significant, indicating a possible source nearby.

Approvals are being sought to enable drilling of the main target to be scheduled for early 2011

Smoke Creek alluvial diamond project:

Evaluation of the diamondiferous gravels within Venus's Lower Smoke Creek project area down-drainage of the giant Argyle diamond deposit continued.

5. GAWLER WEST CRATON SUPER PROJECT

5.1 Project background

The Gawler West Craton Super Project (TESP) comprises granted Exploration Licences E69/2637 (Gatum Gatum Bore) & E69/2628 (Moodini), and pending Exploration Licence applications (E69/2630, 2785, 2786) with the latter forming the Madura project area.

The tenements cover Proterozoic Albany-Fraser Orogen exploration targets interpreted beneath relatively thin Eucla Basin sediments. The orogen contains the relatively recently discovered world-class Tropicana gold deposit (>5 Moz).



The 193 block Moodini Exploration Licence covers a 42 kilometers strike length of the aeromagnetically interpreted continental-scale Mundrabilla Fault which is considered by Venus to be the western boundary of the South Australian Gawler Craton. The Mundrabilla Fault is considered to be prospective for “Olympic Dam type” Iron Oxide-Copper-Gold (IOCG) deposits.

5.2 September 2010 Quarter exploration work

Gravity surveys were completed within the Moodini project area over two discrete but extensive aeromagnetic highs situated along the interpreted position of the craton-scale Mundrabilla Fault (Moodini North and Moodini South targets respectively). On the 23 June Venus announced the identification of the Moodini North and Moodini South IOCG targets. The targets are interpreted to occur within a tectonically favorable margin of the Gawler Craton and are coincident magnetic and gravity highs typical of known IOCG deposits like the super-giant Olympic Dam IOCG deposit.

Inversion modelling of gravity survey data is in progress to precisely locate the targets for drilling.

5.3 Planned December 2010 Quarter exploration work

Approvals are being sought to enable the Moodini targets to be drilled as soon as possible.



**The term “Target” should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. It is uncertain if further exploration or feasibility study will result in the determination of a Mineral Resource or Mining Reserve*

***In accordance with the JORC Code (2004), the potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource.*

Competent persons statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Barry Fehlberg, who is a Member of The Australasian Institute of Mining and Metallurgy and is a Senior Expert Exploration Advisor of the Company. Mr Fehlberg has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.. Mr Fehlberg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

VENUS METALS CORPORATION LIMITED

ABN

99 123 250 582

Quarter ended ("current quarter")

30 SEPTEMBER 2010

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(559)	(559)
(b) development	-	-
(c) production	-	-
(d) administration	(136)	(136)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	62	62
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (GST)	(217)	(217)
Net Operating Cash Flows	(850)	(850)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(114)	(114)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(114)	(114)
1.13 Total operating and investing cash flows (carried forward)	(964)	(964)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(964)	(964)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising costs)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(964)	(964)
1.20	Cash at beginning of quarter/year to date	4,223	4,223
1.21	Exchange rate adjustments to item 1.20		
1.22	Cash at end of quarter	3,259	3,259

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	235
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	-
4.3 Production	-
4.4 Administration	160
Total	560

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	(11)	218
5.2 Deposits at call	3,189	3,924
5.3 Bank overdraft	-	-
5.4 Other – Bank bills / bonds	81	81
Total: cash at end of quarter (item 1.22)	3,259	4,223

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	30,613,149	30,613,149		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>Non Employee Options</i>	10,409,606	10,409,606	Exercise price \$0.40	Expiry date 31 July 2011
	3,500,000	Not Quoted	\$0.20	30 June 2012
	3,600,000	Not Quoted	\$0.25	30 June 2012
	2,000,000	Not Quoted	\$0.40	31 July 2012
	2,250,000	Not Quoted	\$1.00	31 July 2013
	250,000	Not Quoted	\$1.00	31 July 2012
<i>Employee Options</i>	900,000	Not Quoted	\$1.00	31 July 2013
7.8 Issued during quarter	250,000	Not Quoted	\$1.00	31 July 2012
	900,000	Not Quoted	\$1.00	31 July 2013
7.9 Exercised during quarter				

+ See chapter 19 for defined terms.

7.10	Expired during quarter				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 21 October 2010

Company secretary

Print name:

Sergio Noto

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.